



Homes with a little more...



Date: 06th November, 2024

To,
The Compliance Department,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Scrip Code: 511634; ISIN: INE919M01026

Sub: Outcome of the Board Meeting held on 06th November 2024

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('**Listing Regulations**'), the Board of Directors of the Company at its meeting held today i.e. Wednesday, 06th November, 2024 at the registered office of the Company commenced at 11:00 A.M and concluded at 11:35 A.M have inter alia, considered and approved the following matters:

1. The Unaudited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2024 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Appointment of Mr. Ulhas Narayan Deosthale (DIN: 09215291) as an Additional Director designated as Non-Executive Independent Director for a tenure of 1 (One) year commencing from November 6, 2024 to November 5, 2025, subject to approval of the shareholders of the Company.
3. Appointment of Mrs. Jankiben Kunalbhai Brahmbhatt (DIN: 10819997) as an Additional Director designated as Non-Executive Independent Director for a tenure of 1 (One) year commencing from November 6, 2024 to November 5, 2025, subject to approval of the shareholders of the Company.

Dugar Towers, 7th Floor, 123, Marshalls Road, Egmore, Chennai - 600 008, INDIA.

P : 044 2858 7878 **E :** housing@dugar.in **W :** www.dhousingl.in

CIN No. : L65922TN1992PLC023689



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We would further like to inform that Mr. Ulhas Narayan Deosthale (DIN:09215291) & Mrs. Jankiben Kunalbhai Brahmhatt (DIN:10819997), Additional Directors of the Company, are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Additional disclosures on the above matter, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure - A & B.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 are enclosed herewith. The Company has also made arrangements for release of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 in the newspapers as per the requirement of the Listing Regulations.

Thanking You,

Yours Faithfully,

For Dugar Housing Developments Limited

Lakshmaiah Devarajulu
Whole Time Director
DIN: 07704260

DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhousingl.in.com. Email : housing@dugar.in

CIN : L65922TN1992PLC023689

Statement of Unaudited results for the quarter ended 30th September 2024

Rupees in Lakhs

Particulars	Quarter Ended			Half year ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	Sep 2024	Sep 2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	30.00	-	-	30.00	-	0.19
Other Income						
Balance Written back						
Total Income	30.00			30.00		0.19
Expenses						
Employee benefits expense	0.94		1.95	0.94	3.71	7.67
Finance costs	-		-	-	-	-
Depreciation and amortization expense						
Other expenses	1.17	4.78	6.05	5.95	11.05	12.78
Fair value adjustment to Profit and loss account	-		-	-	-	-
Total Expenses	2.11	4.78	(8.01)	6.89	14.75	20.44
Profit Before Tax	27.89	(4.78)	(8.01)	23.11	(14.75)	(20.25)
Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expense						
Profit for the period	27.89	(4.78)	(8.01)	23.11	(14.75)	(20.25)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	27.89	(4.78)	(8.01)	23.11	(14.75)	(20.25)
Paid up Share Capital	30.00	30.00	30.00	30.00	30.00	30.00
Earnings Per Share (Per Value Rs. 10 Each)	0.93	(0.159)	(0.27)	0.77	(0.49)	(0.68)
Basic Earnings per share	0.93	(0.159)	(0.27)	0.77	(0.49)	(0.68)
Diluted earnings per share	0.93	(0.159)	(0.27)	0.77	(0.49)	(0.68)

For Dugar Housing Developments Limited


 Lakshmaiah Devarajulu
 Wholtime Director
 DIN 07704260

Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 6th November 2024.
- This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
- The figures for three months ended 30th Sep 23 and 30th Sep 2024 are balancing figure between audited figures in respect of the full financial year and published
- The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For Dugar Housing Developments Limited


 Lakshmaiah Devarajulu
 Wholtime Director
 DIN 07704260

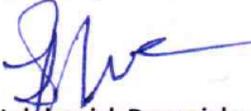
Place - Chennai
Date - 06/ 11/2024

DUGAR HOUSING DEVELOPMENTS LIMITED
Statement of Assets and Liabilities as at 30/09/2024

(Rupees in Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
ASSETS		
Non-current assets		
Property, Plant and Equipment	0.88	0.88
Financial Assets		
Investments	8.06	8.06
Loans to related parties	-	
Salary advance	-	
Security Deposits	0.93	4.93
Deferred tax assets (net)		
Other current Assets	39.33	
Other non-current assets	12.35	12.35
Current assets		
Financial Assets		
Investments		
Trade receivables	-	
Cash and cash equivalents	2.78	0.86
Loans		
Current Tax Assets (Net)		
Other current assets		0.51
Total Assets	64.35	27.60
EQUITY AND LIABILITIES Equity		
Equity Share capital	30.00	30.00
Other Equity	(97.32)	(120.43)
Total Equity	(67.32)	(90.43)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	50.88	46.50
Trade payables	71.41	67.56
Other financial	9.39	3.87
Current liabilities		
Financial Liabilities		
Trade payables		
Other Financial		
Other current liabilities		
TDS		0.10
Current Tax Liabilities (Net)		
Total Equity and Liabilities	64.35	27.60

For Dugar Housing Developments Ltd.


 Lakshmaiah Devarajulu
 Wholetime Director
 DIN - 07704260

Place : Chennai

Date - 06/ 11/2024

DUGAR HOUSING DEVELOPMENTS LTD.

CIN : L65922TN1992PLC023689

Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

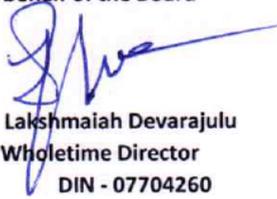
UNAUDITED CASH FLOW STATEMENT FOR THE QUARTERLY YEAR ENDED 30th SEPTEMBER, 2024

(All figures are in Rupees, unless otherwise stated.)

(Rupees in lakhs)

	30-Sep-24	30-Sep-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	23.11	(14.75)
Adjustments for		
Depreciation	-	-
Net Gain/(Loss) on financial Liabilities designated as at FVTPL	-	-
Interest Income	-	-
Financial Charges	-	-
Operating Profit before Working Capital changes	23.11	(14.75)
Adjustments for Working Capital Changes		
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Trade Payables	3.85	-
Increase/(Decrease) in Other Current Liabilities	9.90	(12.00)
(Increase)/Decrease in Long Term Loans & Advances	-	6.30
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Short Term Loans & Advances	(39.35)	19.31
(Increase)/Decrease in Other Current Assets	(25.60)	13.61
Cash generated from Operations	(2.50)	(1.15)
Direct Taxes Paid (including Tax Deducted at Source)	(0.10)	(0.10)
Net Cash Generated from Operating Activities	(2.60)	(1.25)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property Plant and Equipments	-	-
Net Cash Flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Charges	-	-
Proceeds Of Loans (Net off repayments)	-	-
Net Cash Flow from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES	(2.60)	(1.25)
OPENING CASH & BANK BALANCES	0.68	2.42
Cash in Hand (including Remittances in Transit)	0.50	0.50
Balance with Banks (including Cheques on Hand)	0.18	1.92
CLOSING CASH & BANK BALANCES	2.78	1.22
Cash in Hand (including Remittances in Transit)	0.50	0.50
Balance with Banks (including Cheques on Hand)	2.28	0.72

For and On behalf of the Board



Lakshmaiah Devarajulu
Wholetime Director
DIN - 07704260

Place : Chennai

Date - 06/ 11/2024

M N & ASSOCIATES

CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

☎: + 91 98415 50109 / 📠: 044 – 28279093

Email : mnandassociates@outlook.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENT LIMITED (“The Company”) for the Quarter ended September 30, 2024 & year to date from April 01, 2024 to September 30, 2024 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards (“Ind AS”) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 06th November, 2024



For M N & Associates
FRN: 0181675

Neha

Neha Bokdia
Partner

Mem No: 239773

UDIN: 24239773BKCLNW8491

Annexure - A

Disclosure as required under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Appointment of Mr. Ulhas Narayan Deosthale (DIN: 09215291) as an Additional Director designated as Non-Executive Independent Director for a period of 1 year with effect from November 06th, 2024 subject to the approval of the Shareholders of the Company

S. No.	Particulars	Details
1.	Name of the Director	Mr. Ulhas Narayan Deosthale
2.	Director Identification Number (DIN)	09215291
3.	Reason for Change	Appointment
4.	Effective Date of Appointment & Term of Appointment	06 th November, 2024 For a term of 1 year from 06 th November, 2024 subject to the approval of the Shareholders of the Company.
5.	Qualification	Law Graduate (LLB)
6.	Brief Profile (In case of Appointment)	Mr. Ulhas Narayan Deosthale, has handled Accounts and Finance departments of an Investment Company for about 20 years; He has worked as a Director in various BSE Listed Companies. He has also taken a degree in Law in the year 2011 and now is a Member of Bar Council of Maharashtra &Goa; He has a vast knowledge and experience in managing wide-ranging and vital functions such as Finance, Budgeting, Taxation and Finalization of Accounts. He is also on the Panel of Indian branches of a few Foreign Multinational Companies of Finland, USA, Japan and is handling all legal requirements of these MNCs.
7.	Disclosure of Relationship between Directors (in case of Appointment)	Mr. Ulhas Narayan Deosthale (DIN: 09215291) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013
We hereby confirm that the above Director being appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities as required under the circular issued by the Stock Exchanges.		

For Dugar Housing Developments Limited

Lakshmaiah Devarajulu
Whole Time Director
DIN: 07704260

Annexure - B

Disclosure as required under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Appointment of Mrs. Jankiben Kunalbhai Brahmbhatt (DIN: 10819997) as an Additional Director designated as Non-Executive Independent Director for a period of 1 year with effect from November 06th, 2024 subject to the approval of the Shareholders of the Company

S. No.	Particulars	Details
1.	Name of the Director	Mrs. Jankiben Kunalbhai Brahmbhatt
2.	Director Identification Number (DIN)	10819997
3.	Reason for Change	Appointment
4.	Effective Date of Appointment & Terms of Appointment	06 th November, 2024 For a term of 1 year from 06 th November, 2024 subject to the approval of the Shareholders of the Company.
5.	Qualification	Commerce Graduate and Practicing Company Secretary
6.	Brief Profile (In case of Appointment)	Mrs. Janki Brahmbhatt is a Commerce Graduate and a peer reviewed Practicing Company Secretary having Experience of More than 10 years into Legal and Secretarial field. She has been working as an Advisor and providing advisory for the matters regarding Corporate Restructuring, strategic planning, Corporate Actions for many national and international Corporates.
7.	Disclosure of Relationship between Directors (in case of Appointment)	Mrs. Janki Brahmbhatt (DIN:10819997) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013
We hereby confirm that the above Director being appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities as required under the circular issued by the Stock Exchanges.		

For Dugar Housing Developments Limited

Lakshmaiah Devarajulu
Whole Time Director
DIN: 07704260